



ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 30 SEPTEMBER 2014

	As at End of Current Quarter 30 Sept 2014 RM'000 (Unaudited)	As at Preceding Financial Year End 31 Dec 2013 RM'000 (Audited)
Assets		
Property, plant and equipment	1,378,781	1,324,446
Prepaid land lease payments	33,784	33,895
Investment properties	547,076	554,994
Intangible assets	49,629	49,658
Investment in a non-consolidated subsidiary	(22,867)	(22,867)
Investments in associates	479,162	435,134
Other investments	281,927	293,004
Land held for property development	36,009	35,940
Biological assets	279,031	235,633
Deferred tax assets	12,443	11,559
Total non-current assets	<u>3,074,975</u>	<u>2,951,396</u>
Inventories	273,250	230,232
Property development costs	2,875	2,786
Trade and other receivables	520,148	372,791
Current tax assets	13,082	36,371
Cash and cash equivalents	2,747,789	2,761,578
Total current assets	<u>3,557,144</u>	<u>3,403,758</u>
Total assets	<u><u>6,632,119</u></u>	<u><u>6,355,154</u></u>
Equity		
Share capital	620,394	620,394
Reserves	588,586	614,823
Retained earnings	3,681,908	3,512,414
Treasury stocks	(249)	(249)
Total equity attributable to stockholders of the Company	<u>4,890,639</u>	<u>4,747,382</u>
Non-controlling interests	<u>807,161</u>	<u>745,328</u>
Total Equity	<u><u>5,697,800</u></u>	<u><u>5,492,710</u></u>
Liabilities		
Deferred tax liabilities	19,748	19,036
Loans and borrowings	2,521	2,723
Provisions	6,162	4,529
Deferred income	12,028	14,139
Total non-current liabilities	<u>40,459</u>	<u>40,427</u>
Trade and other payables	265,080	315,382
Loans and borrowings	603,782	494,962
Current tax liabilities	24,998	11,673
Total current liabilities	<u>893,860</u>	<u>822,017</u>
Total liabilities	<u>934,319</u>	<u>862,444</u>
Total equity and liabilities	<u><u>6,632,119</u></u>	<u><u>6,355,154</u></u>
Net assets per stock (sen)	788.31	765.22

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ORIENTAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2014

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30 Sept 2014 RM'000 (Unaudited)	Preceding Year Quarter 30 Sept 2013 RM'000 (Unaudited)	Current Year To Date (Three quarters to 30 Sept 2014) RM'000 (Unaudited)	Preceding Year To Date (Three quarters to 30 Sept 2013) RM'000 (Unaudited)
Revenue	875,440	708,392	2,497,559	2,003,650
Results from operating activities	112,726	11,755	269,350	120,368
Finance costs	(2,603)	(1,459)	(5,963)	(4,866)
Share of profits after tax and minority interest of associates	21,419	21,478	63,617	52,715
Profit before taxation	131,542	31,774	327,004	168,217
Income tax expenses	(14,149)	(9,638)	(62,527)	(45,273)
Profit from continuing operations	117,393	22,136	264,477	122,944
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	(22,564)	22,591	(24,950)	2,708
Fair value of available-for-sale financial assets	2,811	890	54	3,911
Share of other comprehensive income of equity accounted associates	(391)	(2,968)	(3,133)	806
Other comprehensive income for the period, net of tax	(20,144)	20,513	(28,029)	7,425
Total comprehensive income for the period	97,249	42,649	236,448	130,369
Profit attributable to:				
Stockholders of the Company	91,588	37,887	212,920	113,257
Non-controlling interests	25,805	(15,751)	51,557	9,687
Profit for the period	117,393	22,136	264,477	122,944
Total comprehensive income attributable to:				
Stockholders of the Company	73,139	96,764	186,683	156,961
Non-controlling interests	24,110	(54,115)	49,765	(26,592)
Total comprehensive income for the period	97,249	42,649	236,448	130,369
<i>Weighted average number of stocks in issue ('000) - adjusted for the effect of bonus stocks issued on 19 July 2010</i>	620,362	620,362	620,362	620,362
Basic earnings per stock (sen) (based on the weighted average number of stocks of RM1 each)	14.76	6.11	34.32	18.26

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2014

Individual Quarter		Cumulative Quarters	
Current Year Quarter 30 Sept 2014 RM'000 (Unaudited)	Preceding Year Quarter 30 Sept 2013 RM'000 (Unaudited)	Current Year To Date (Three quarters to 30 Sept 2014) RM'000 (Unaudited)	Preceding Year To Date (Three quarters to 30 Sept 2013) RM'000 (Unaudited)

Included in the Total Comprehensive Income for the period are the followings :

Interest income	(19,794)	(13,819)	(55,143)	(40,050)
Other income including investment income	(15,046)	(10,509)	(21,968)	(18,394)
Interest expense	2,603	1,459	5,963	4,866
Depreciation and amortisation	23,786	24,746	70,985	75,786
Provision for and write off of receivables	(19)	55	(58)	(22)
Provision for and write off of inventories	3,071	-	3,890	-
(Gain)/ loss on disposal of quoted/ unquoted investments	293	282	(1,999)	(1,096)
Gain on disposal of property, plant and equipment	(477)	(8,734)	(2,480)	(10,311)
Impairment of assets	1,073	78	1,046	74
Foreign exchange (gain)/ loss	(31,426)	54,907	(29,381)	26,797

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ORIENTAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2014

	← Attributable to stockholders of the Company →										Non-controlling interests	Total equity	
	← Non-distributable →					Distributable							
	Share capital	Share premium	Capital reserve	Translation reserve	Fair value reserve	Capital redemption reserve	Asset revaluation reserve	Treasury stocks	Retained earnings	Capital reserve	Total		
<i>In thousands of RM</i>													
At 1 January 2013	620,394	1,099	1,073	478,589	74,334	68	474	(249)	3,381,095	40,248	4,597,125	728,276	5,325,401
Foreign currency translation differences for foreign operations	-	-	-	41,460	-	-	-	-	-	-	41,460	(38,752)	2,708
Fair value of available-for-sale financial assets	-	-	-	-	1,438	-	-	-	-	-	1,438	2,473	3,911
Share of other comprehensive income of equity accounted associates	-	-	-	-	806	-	-	-	-	-	806	-	806
Total other comprehensive income/ (expense) for the period	-	-	-	41,460	2,244	-	-	-	-	-	43,704	(36,279)	7,425
Profit for the period	-	-	-	-	-	-	-	-	113,257	-	113,257	9,687	122,944
Total comprehensive income/ (expense) for the period	-	-	-	41,460	2,244	-	-	-	113,257	-	156,961	(26,592)	130,369
Dividends to stockholders	-	-	-	-	-	-	-	-	(49,628)	-	(49,628)	-	(49,628)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(11,212)	(11,212)
Disposal of subsidiary	-	-	-	-	-	-	-	-	-	-	-	549	549
Share issued to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	21,542	21,542
Total contribution from/ (distribution to) owners	-	-	-	-	-	-	-	-	(49,628)	-	(49,628)	10,879	(38,749)
At 30 September 2013	620,394	1,099	1,073	520,049	76,578	68	474	(249)	3,444,724	40,248	4,704,458	712,563	5,417,021
<i>In thousands of RM</i>													
At 1 January 2014	620,394	1,099	1,073	486,384	85,477	68	474	(249)	3,512,414	40,248	4,747,382	745,328	5,492,710
Foreign currency translation differences for foreign operations	-	-	-	(23,374)	-	-	-	-	-	-	(23,374)	(1,576)	(24,950)
Fair value of available-for-sale financial assets	-	-	-	-	270	-	-	-	-	-	270	(216)	54
Share of other comprehensive income of equity accounted associates	-	-	-	-	(3,133)	-	-	-	-	-	(3,133)	-	(3,133)
Total other comprehensive expense for the period	-	-	-	(23,374)	(2,863)	-	-	-	-	-	(26,237)	(1,792)	(28,029)
Profit for the period	-	-	-	-	-	-	-	-	212,920	-	212,920	51,557	264,477
Total comprehensive income/ (expense) for the period	-	-	-	(23,374)	(2,863)	-	-	-	212,920	-	186,683	49,765	236,448
Dividends to stockholders	-	-	-	-	-	-	-	-	(43,426)	-	(43,426)	-	(43,426)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(8,411)	(8,411)
Liquidation of subsidiary	-	-	-	-	-	-	-	-	-	-	-	(4,021)	(4,021)
Share issued to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	24,500	24,500
Total contribution from/ (distribution to) owners	-	-	-	-	-	-	-	-	(43,426)	-	(43,426)	12,068	(31,358)
At 30 September 2014	620,394	1,099	1,073	463,010	82,614	68	474	(249)	3,681,908	40,248	4,890,639	807,161	5,697,800

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ORIENTAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2014

	Current Year To Date (Three quarters to 30 Sept 2014) RM'000 (Unaudited)	Preceding Year To Date (Three quarters to 30 Sept 2013) RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	327,004	168,217
Adjustments for:		
Non-cash items	47,318	98,682
Non-operating items	(138,761)	(117,699)
Operating profit before working capital changes	235,561	149,200
Changes in working capital	(241,825)	(13,019)
Cash flow from operating activities	(6,264)	136,181
Tax paid	(25,683)	(51,528)
Interest received	-	14
Interest paid	(5,581)	(5,694)
<i>Net cash flows (used in) /from operating activities</i>	(37,528)	78,973
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(169,227)	(124,861)
Purchase of investments	(23,516)	(21,640)
Proceeds from disposal of investments	32,764	21,079
Interest received	52,138	44,190
Dividend received	38,323	35,781
Additions to deferred expenditure	(69)	(109)
Net cash outflow on liquidation of a subsidiary	(1,767)	-
<i>Net cash flows used in investing activities</i>	(71,354)	(45,560)

CONSOLIDATED CASH FLOW STATEMENT (Cont'd)

Current Year To Date (Three quarters to 30 Sept 2014) RM'000 (Unaudited)	Preceding Year To Date (Three quarters to 30 Sept 2013) RM'000 (Unaudited)
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CASH FLOWS FROM FINANCING ACTIVITIES

Short term bank borrowings (net)	133,066	30,360
Dividends paid to stockholders	(43,425)	(49,628)
Fixed deposits pledged for banking facilities	(174,806)	(130,448)
Dividends paid to minority interest	(8,411)	(11,212)
Proceeds from issue of shares to non-controlling interest	24,500	22,093
<i>Net cash flows used in financing activities</i>	(69,076)	(138,835)
Net decrease in cash and cash equivalents	(177,958)	(105,422)
Cash and cash equivalents at 1 January	2,588,026	2,618,731
Effects of exchange rates on cash and cash equivalents	(11,487)	(17,726)
Cash and cash equivalents at 30 September (Note 1)	<u>2,398,581</u>	<u>2,495,583</u>

NOTE

	RM'000	RM'000
1 Cash and cash equivalents consist of: -		
Cash and bank balances	804,246	690,181
Fixed deposits (excluding pledged deposits)	1,467,810	1,805,632
Bank overdrafts	(850)	(230)
Unit trust money market funds	127,375	-
	<u>2,398,581</u>	<u>2,495,583</u>

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